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TEL: (908) 225-4001

November 15, 1996

Society Hill at University Heights Condominium Association II, Inc.
Society Hill at University Heights Condominium Association III, Inc.
Clubhouse
1 Cornerstone Lane
Newark, New Jersey 07103

RE: Request for Amendments to Master Deed

Dear Board Members:

I have been asked by your management company to provide copies of all amendments to Master Deeds for all three Newark Condominium Associations and to advise as to the status of the vacant land bordered by Springfield Avenue, South Orange Avenue and Rankin Street.

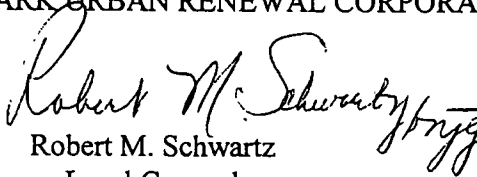
I have previously forwarded to either your management companies or your attorney, or both, copies of all Master Deed Amendments as they have been filed over the years. I do not have any available for Newark I since all files relating to that site have been put in storage.

Attached are copies of the Master Deed Amendments for Society Hill at Newark II and III.

The property north of Newark II consists of Tax Block 235. On it is the old Metropolitan Baptist Church Building which is now owned by the Greater Newark Conservancy, and the Weinstock Plumbing and Heating warehouse. All other property on this block appears to be owned by the City of Newark. At this time, we are having discussions with the City as to whether the balance of the block, exclusive of the two buildings mentioned above, can be economically developed.

Very truly yours,

K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION II, INC.
K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.


Robert M. Schwartz
Legal Counsel

enclosures

c: Society Hill at Newark Condo Assoc II file

✓ Society Hill at Newark Condo Assoc III file

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